GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3777
ANSWERED ON:24.03.2017
Cashew Industry
Premachandran Shri N.K.

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has taken note of the increasing rate of taxes thereby adversely affecting the cashew industry and if so, the details thereof;

(b) whether the Government proposes to reduce the rate of tax as the cess imposed on cashew industry and if so, the details thereof; and

(c) the steps taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI SANTOSH KUMAR GANGWAR)

(a): No conclusive data is available to indicate any adverse impact on cashew industry due to the imposition of 5% Basic Customs Duty on cashew nuts in shell [Tariff Item 0801 31 00] in Budget 2016-17.
(b): Presently, there is no proposal under consideration of the Government to reduce the rate of tax imposed on cashew industry.
(c): Does not arise in view of (a) and (b) above.

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